Course Competency

BUL 2242 Business Law 2

Course Description

Emphasis on the laws affecting agencies, the formation and operation of partnership and corporation, personal and real property, insurance, surety ship, estates and bankruptcy, and a general review of government regulations affecting usual business operations. Prerequisite: BUL 2241. Special fee.

Course Competency	Learning Outcomes
Competency 1: The student will demonstrate understanding of agency by:	 Communication Social Responsibility Ethical Issues
 a. Describing the basic concepts of agency. b. Describing the third person in agency. c. Explaining regulation of employment. d. Discussing the equal employment opportunity law. 	
Competency 2: The student will demonstrate understanding of business organizations by:	 Communication Social Responsibility Ethical Issues
 a. Describing the different types of business organizations. b. Defining partnerships. c. Defining limited liability partnerships and companies. d. Explaining corporation formation. e. Describing shareholder rights in corporations. f. Explaining securities regulation. g. Describing accountants' liability and malpractice. h. Explaining management of corporations. 	

Competency 3: The student will demonstrate understanding of real property and estates by:	 Communication Social Responsibility Ethical Issues
 a. Defining real property. b. Discussing environmental law and land use controls. c. Defining leases. d. Explaining descendants' estates and trusts. 	

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